

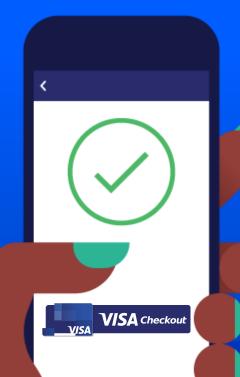
#### About Me

VP Products @ Visa in SF 

Visa Checkout 30M users, 25 Countries

Building Online digital products since 1997

A working parent in a two career household





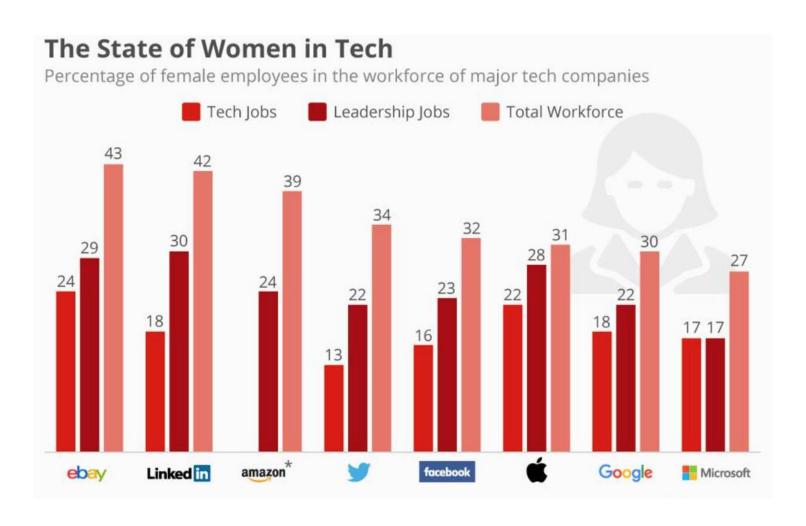
#### Disclaimers

- This is a work in progress
- Questions are welcome
- Feedback is welcome
- Be kind 'yes and' not 'yes, but'
- I'm speaking to you from a perspective of privilege
- Much of my own personal experience has been on 'easy mode'
- It's (well past) time for people like me to get woke to diversity

## Secret: great products are made of people

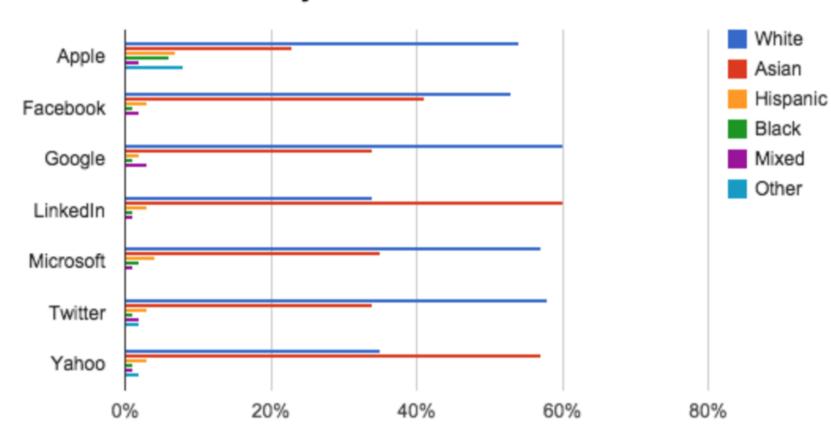


# Why don't our product teams look like our products' users?



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#### **Ethnic Diversity in Tech Positions**

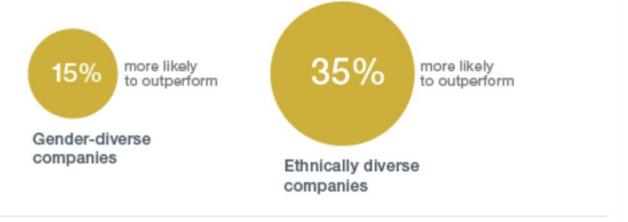


Source: @Statisticacharts metrics from company reports

# Empirically, we know diversity works so why are we failing?

#### Diversity's dividend

What's the likelihood that companies in the top quartile for diversity financially outperform those in the bottom quartile?

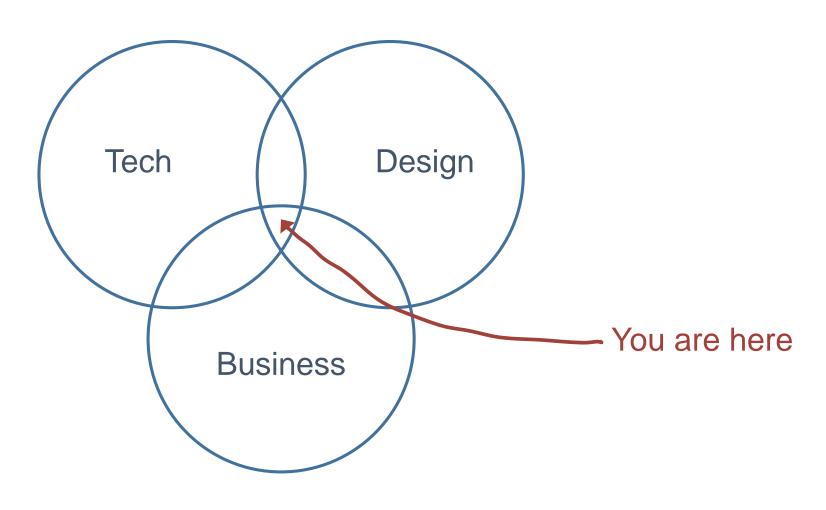


<sup>1</sup>Results show likelihood of financial performance above the national industry median. Analysis is based on composite data for all countries in the data set. Results vary by individual country.

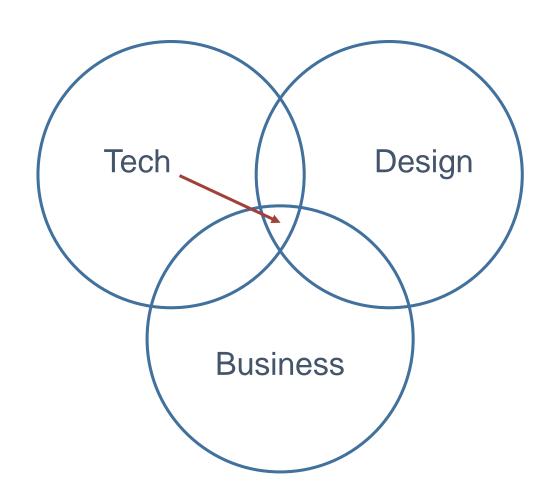
Source: McKinsey analysis

What should product organizations look like?

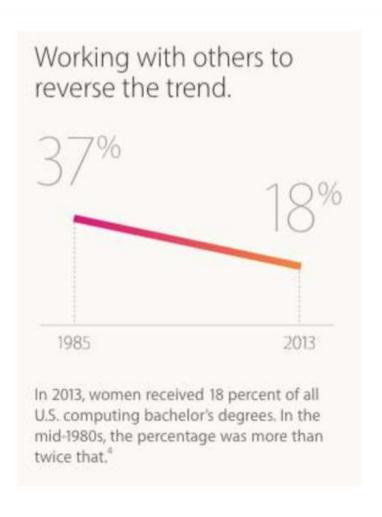
## Common View of Product Management



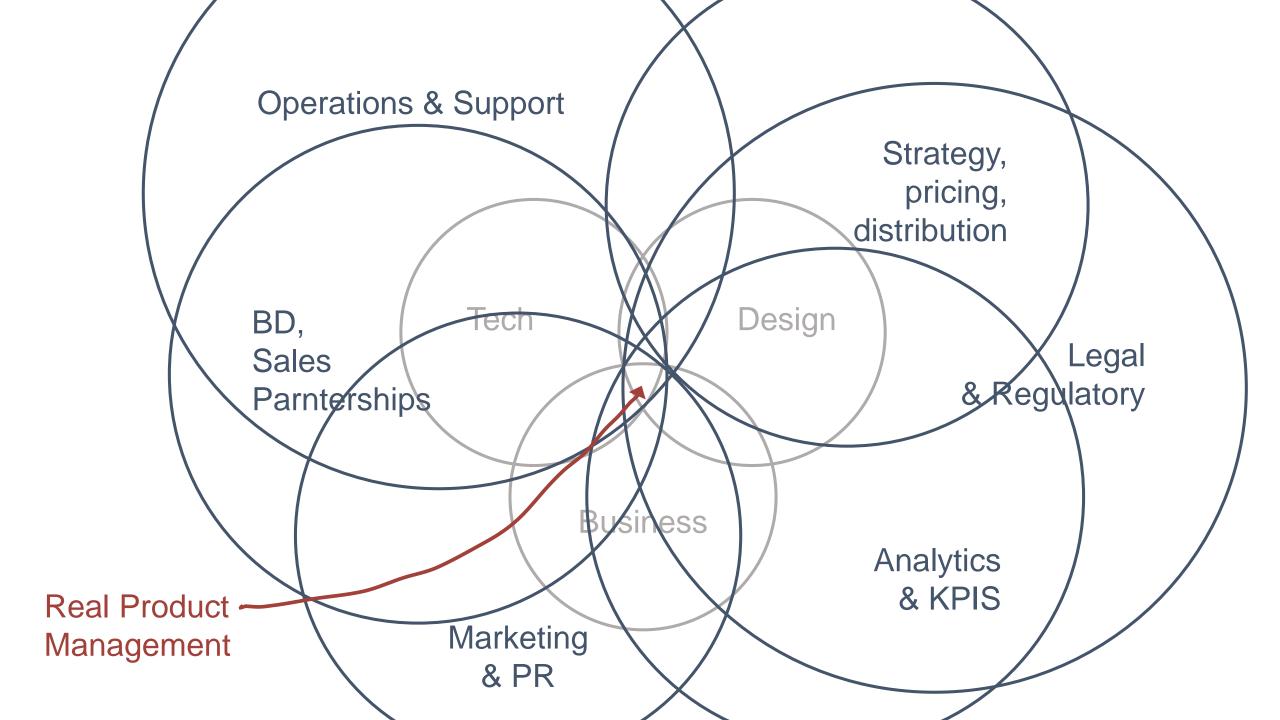
## Default career funnel at many tech companies



## But Wait...



Source: Apple Diversity





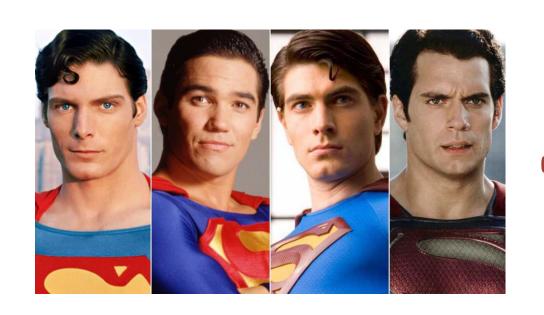
## Reality: there is no Superman product manager



## An effective product leadership means recruiting for balanced and diverse superpowers

- 1. Results oriented
- 2. Growth mindset
- 3. Empathy skills
- 4. Passionate about the product
- 5. Persuasive and diplomatic
- 6. Analytical and quantitative
- 7. Creative and imaginative

- 8. Technical literacy
- 9. Domain experts
- 10. Strategic dreamers
- 11. Detailed do-ers
- 12. Differentiated perspectives
- 13. Complimentary skillsets





## It's time to disrupt the old talent pipelines

Talent is everywhere, yet the tech industry has tended to disproportionately reward and competes for a narrower few.

- Pervasive biases barriers in the workplace
- At senior levels, the legacy of decades of historical bias in promotions and advancement

There's long been market failure of rewarding diverse talent & leadership - disruptive solutions for this gap can create long term sustainable advantage

## Building a competitive diversity advantage

- 1. Recognizing systemic and unconscious bias in the workplace
- 2. Open your funnel. Break down and change your recruiting practices to attract diverse talent or your competitors will
- 3. Promote, mentor and cross-train
- 4. Flexible work arrangements as an underutilized tool
- 5. Final takeaways: simple everyday ally skills

## YOU are biased.



It matters.

Source: Unconscious Bias @ Work | Google Ventures

## Challenge your own bias

#### Think about who you go to when

- Someone to take notes or organize a team offsite
- Someone to take the lead on a difficult or important stretch goal

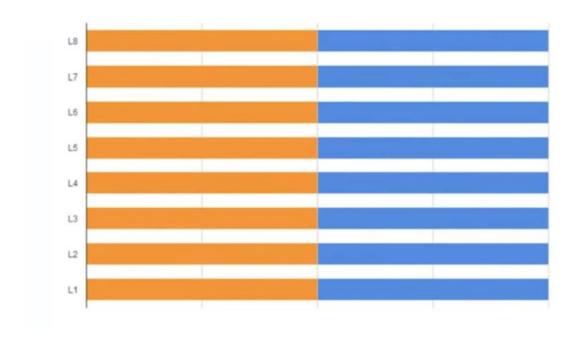
#### Hold yourself accountable

- Question your first impressions
- Justify your decisions
- Ask for feedback

## 2. How are you hiring?

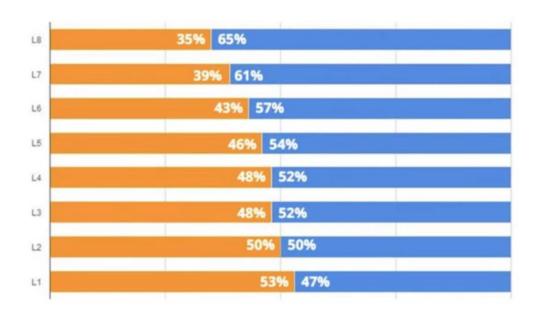
- 1. The language of your job postings matters
- 2. Look outside 'traditional' career backgrounds
- 3. Build a diverse recruiting network
- 4. Beware traps of hiring for 'culture' and sameness

#### With 1% variance in performance scores...



Source: Unconscious Bias @ Work | Google Ventures

#### ...only 35% of level 8 employees would be orange.



Source: Unconscious Bias @ Work | Google Ventures

## Have privilege? Be a better ally





Amplification

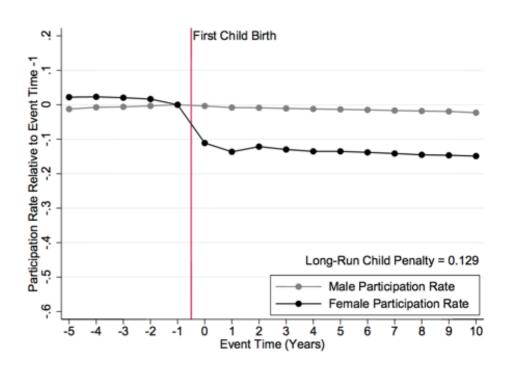
Advocacy and Sponsorship

## Everyday ally strategies

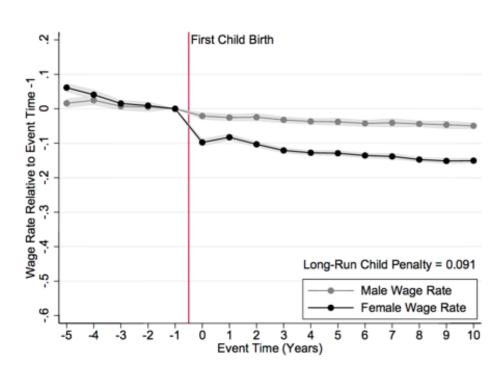
- Create and offer leadership opportunities
  - Something that would deliver a win for the product or solve a longstanding problem
  - Independent of title, role and day-to-day responsibility
  - Likely to require lateral leadership and collaboration
  - Solution can be uncertain
  - Success can be uncertain
- When promoting, Take a chance on women and diversity

## One a stark remaining gap: starting a family

#### C: Participation Rates



#### D: Wage Rates



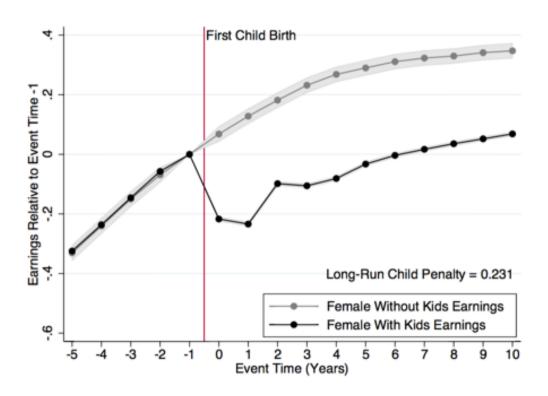
CHILDREN AND GENDER INEQUALITY: EVIDENCE FROM DENMARK

Henrik Kleven, Camille Landais, Jakob Egholt Søgaard

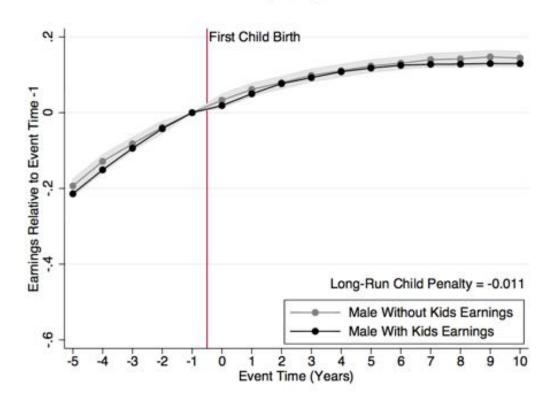
Source: https://www.henrikkleven.com/uploads/3/7/3/1/37310663/kleven-landais-sogaard\_nber-w24219\_jan2018.pdf

## Angry yet?

## A: Women Who Have Children vs Women Who Don't Earnings Impact



## B: Men Who Have Children vs Men Who Don't Earnings Impact



Product people, we should also be seeing stark market gaps a cleabusiness case for innovation. This is what we do.

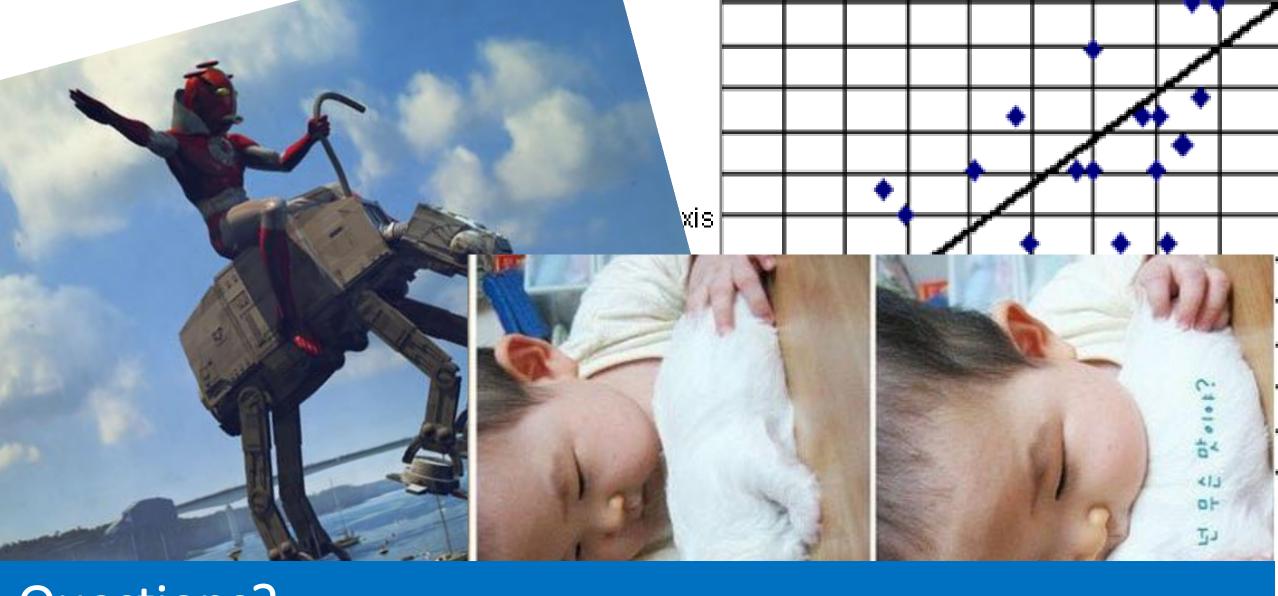


## Fractional Jobs – one modest proposal

- Create an internal programs for fractional roles 50%, 60%, 80% etc.
- As a manager, gives me access to more flexible team structures
- Tap into and retain people that (for many life situations) might otherwise be dropping out of the workforce
- Destigmatize part time roles. Having a baby should not be considered a disability.
- Especially for new families, 60 or 80% schedules, can allow partners to set and share share worklife balance
- Hidden benefits: allowing mix-and match combinations can give individuals unique opportunities to cross-train, network and maximize their value across an organization

# Manage your diversity advantage like you manage any product

- 1. Be agile, learn, improve, iterate and repeat
- 2. Measure diversity kpis
- 3. Be results-oriented not just activity-focused
- 4. Be empathetic
- 5. Always be learning
- 6. Mind the gaps



## Questions?